news

FOR RELEASE
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Monthly New Incorporations

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NEW BUSINESS INCORPORATIONS SLIDE BELOW RECORD

NEW YORK, February 29 - - Business Incorporations subsided 3.6 per cent to 44,811, seasonally adjusted, in November from their all-time peak of 46,478 in October, according to Dun & Bradstreet. However, more new enterprises were incorporated than during any month in the first half of 1979 and they exceeded by 8.3 per cent the 41,423 chartered in the comparable month of the previous year.

The slide during November was nation-wide, with particularly steep declines in the Middle Atlantic and West South Central Regions, especially in New York and Texas. However, in seven of the nation's nine major geographic areas, the number of new businesses incorporated ran higher than in November 1978. Boosted by California and Tennessee, the Pacific and East South Central Regions led the uptrend from year-earlier levels. Noteworthy advances also were registered in the individual states of Virginia and Georgia.

New Business Incorporations during the first eleven months of 1979 totaled 483,398, surpassing by 10.3 per cent the 438,297, chartered in the similar period of 1978. The West South Central States chalked up about twice as strong a gain as any other area.

TOTAL NEW BUSINESS INCORPORATIONS

	Nov. 1979	Previous Month	Previous Year
Unadjusted.....	40,576	47,922	37,728R
Seasonally adjusted...	44,811	46,478R	41,423R

Geographic Division	Nov. 1979	Nov. 1978	Eleven Months 1979	Eleven Months 1978
	(Unadjusted)			
New England.....	1,842	1,668	21,451	20,192
Middle Atlantic.....	6,242	6,853	82,848	80,327
East North Central.....	5,555	5,019	64,752	58,921
West North Central.....	2,235	2,049	29,389	27,423
South Atlantic.....	9,421	8,459R	106,413	95,723
East South Central.....	1,529	1,346	17,984	18,539
West South Central.....	4,480	3,987	56,473	44,590
Mountain.....	2,807E	2,869E	33,577E	31,702E
Pacific.....	6,465	5,478	70,511	60,890
TOTAL UNITED STATES.....	40,576E	37,728R	483,398E	438,297R

STATE FIGURES ON REVERSE SIDE

R - Revised E - Estimated

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

		Nov 1979	Nov 1978	ELEVEN MONTHS 1979	ELEVEN MONTHS 1978
NEW ENGLAND	Maine	137	136	1,664	1,637
	New Hampshire	116	101	1,267	1,328
	Vermont	84	100	1,087	1,070
	Massachusets	818	745	9,791	8,835
	Connecticut	544	431	5,529	5,349
	Rhode Island	143	155	2,113	1,973
MIDDLE ATLANTIC	New York	3,646	4,263	50,600	48,956
	New Jersey	1,609	1,831	19,509	18,854
	Pennsylvania	987	759	12,739	12,517
EAST NORTH CENTRAL	Ohio	1,371	1,056	14,539	13,900
	Indiana	606	418	8,010	6,767
	Illinois	1,871	1,818	22,043	18,500
	Michigan	1,254	1,244	14,558	14,149
	Wisconsin	453	483	5,602	5,605
WEST NORTH CENTRAL	Minnesota	537	482	6,891	6,491
	Iowa	425	349	5,074	4,923
	Missouri	657	585	8,594	8,056
	North Dakota	36	73	901	970
	South Dakota	60	56	970	808
	Nebraska	211	202	2,881	2,587
	Kansas	309	302	4,078	3,588
SOUTH ATLANTIC	Maryland	721	780	7,993	8,406
	Delaware	1,570	1,387	17,661	15,606
	District of Columbia	46	72	1,265	932
	Virginia	1,400	798	10,637	9,327
	West Virginia	201	194R	2,262	2,452R
	North Carolina	613	588	8,197	7,767
	South Carolina	292	141	4,068	2,977
	Georgia	1,094	522	11,587	10,281
	Florida	3,484	3,977	42,743	37,965
EAST SOUTH CENTRAL	Kentucky	357	310	4,440	4,670
	Tennessee	605	439	6,362	5,813
	Alabama	311	306	4,102	4,472
	Mississippi	256	291	3,080	3,584
WEST SOUTH CENTRAL	Arkansas	309	265	3,393	3,232
	Oklahoma	367	386	4,942	3,905
	Louisiana	803	634	9,869	9,037
	Texas	3,001	2,702	38,269	28,416
MOUNTAIN	Montana	105	178	1,488	1,389
	Idaho	131	139	1,703	1,792
	Wyoming	103	84	1,206	1,273
	Colorado	734	818	9,328	8,183
	New Mexico	287	179	2,802	2,374
	Arizona	617	642	7,952	7,437
	Utah	330	329	3,598	3,758
	Nevada	500E	500E	5,500E	5,496E
PACIFIC	Alaska	130	126	1,512	1,455
	Washington	676	629	8,190	7,472
	Oregon	540	514	6,597	5,986
	California	4,855	3,962	51,112	43,378
	Hawaii	264	247	3,100	2,599
TOTAL UNITED STATES		40,576E	37,728E	483,398E	438,297R

R-Revised E-Estimated

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